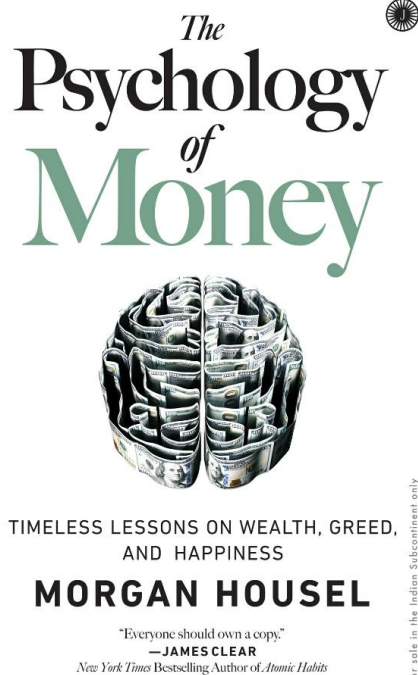


The Psychology of Money



About the Book & Author

"The Psychology of Money" shares timeless lessons on wealth, greed, and happiness.

- This book explores how behaviour, not intelligence, drives financial success.
- It emphasizes that doing well with money is more about mindset than math.
- The book draws on real-life stories to explain why people make irrational money choices.

Morgan Housel is a financial writer and former columnist at The Wall Street Journal.

How Students Benefit

1. Students learn how to avoid common money traps like envy and overconfidence.
2. It encourages saving, patience, and understanding the power of compounding.
3. It teaches emotional discipline and long-term thinking in financial decisions.
4. The book helps build a healthy relationship with money early in life.
5. Ideal for anyone seeking financial independence and peace of mind.

Theme of the Book

- Success with money depends more on habits than IQ. (Behaviour > Knowledge).
- The highest dividend money pays is control over your time. (Freedom is Wealth).

How we are approaching this book:

As we read this book, we begin to shape personal rules—reflecting on the do's and don'ts that guide our lives. The vivid stories shared help us visualize the kind of behaviour we aspire to, not just in managing money, but also in how we value time and nurture relationships.

One powerful lesson we learned → [Ronald Read \(Philanthropist\)](#).